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SENATE BILL 62

43RD LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 1998

INTRODUCED BY

DON KIDD

AN ACT

RELATING TO TAXATION; PROVIDING A GROSS RECEIPTS TAX CREDIT  
AGAINST GROSS RECEIPTS TAXES IMPOSED ON RECEIPTS FROM THE  
PROVISION OF CERTAIN MEDICAL AND HEALTH SERVICES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of the Gross Receipts and  
Compensating Tax Act is enacted to read:

" NEW MATERIAL CREDIT--GROSS RECEIPTS TAX--CERTAIN  
MEDICAL AND HEALTH CARE SERVICES. --

A. In any reporting period a taxpayer may claim a  
credit against his gross receipts tax liability in an amount  
derived by applying the gross receipts tax rate to the  
taxpayer's gross receipts for the period from payments by the  
federal government for provision of medical and other health  
services to medicare beneficiaries pursuant to the provisions

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of Title VIII of the federal Social Security Act.

B. As used in this section, "medical and other health services" means those services defined as medical and other health services in 42 U.S.C.A. 1395x(s). "

Section 2. EFFECTIVE DATE. --The effective date of the provisions of this act is July 1, 1998.

1 FORTY-THIRD LEGISLATURE  
2 SECOND SESSION, 1998  
3  
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5

6 January 23, 1998  
7

8 Mr. President:  
9

10 Your COMMITTEES' COMMITTEE, to whom has been referred  
11

12 SENATE BILL 62  
13

14 has had it under consideration and finds same to be GERMANE, in  
15 accordance with constitutional provisions, and thence referred to the  
16 WAYS & MEANS COMMITTEE.  
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18  
19 Respectfully submitted,  
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25 \_\_\_\_\_  
Manny M. Aragon, Chairman

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Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_

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(Chief Clerk)

(Chief Clerk)

Date \_\_\_\_\_

S0062CC1

1 FORTY-THIRD LEGISLATURE  
2 SECOND SESSION, 1998  
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6 February 7, 1998  
7

8 Mr. President:  
9

10 Your WAYS AND MEANS COMMITTEE, to whom has been referred  
11

12 SENATE BILL 62  
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14 has had it under consideration and reports same with recommendation  
15 that it DO NOT PASS, but that  
16

17  
18 SENATE WAYS AND MEANS COMMITTEE SUBSTITUTE FOR  
19

20 SENATE BILL 62  
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22 DO PASS, and thence referred to the FINANCE COMMITTEE.  
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24 Respectfully submitted,  
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Carlos R. Cisneros, Chairman

Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_  
(Chief Clerk) (Chief Clerk)

Date \_\_\_\_\_

The roll call vote was 5 For 0 Against

Yes: 5

No: 0

Excused: Duran, Kidd, Leavell, Wilson

Absent: None

S0062WM1

SENATE WAYS AND MEANS COMMITTEE SUBSTITUTE FOR  
SENATE BILL 62

43RD LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 1998

AN ACT

RELATING TO TAXATION; PROVIDING A GROSS RECEIPTS TAX DEDUCTION  
FOR RECEIPTS FROM THE PROVISION OF CERTAIN MEDICAL AND HEALTH  
SERVICES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new Section 7-9-77.1 NMSA 1978 is enacted  
to read:

"7-9-77.1. [NEW MATERIAL] DEDUCTION--GROSS RECEIPTS  
TAX--CERTAIN MEDICAL AND HEALTH CARE SERVICES.--

A. Thirty-three and one-third percent of receipts,  
on or after July 1, 1998 and before July 1, 1999, from  
payments by the United States government or any agency thereof  
for provision of medical and other health services by medical  
doctors and osteopaths to medicare beneficiaries pursuant to  
the provisions of Title VIII of the federal Social Security

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1 Act may be deducted from gross receipts.

2 B. Sixty-six and two-thirds percent of receipts, on  
3 or after July 1, 1999 and before July 1, 2000, from payments  
4 by the United States government or any agency thereof for  
5 provision of medical and other health services by medical  
6 doctors and osteopaths to medicare beneficiaries pursuant to  
7 the provisions of Title VIII of the federal Social Security  
8 Act may be deducted from gross receipts.

9 C. Receipts, on or after July 1, 2000, from payments  
10 by the United States government or any agency thereof for  
11 provision of medical and other health services by medical  
12 doctors and osteopaths to medicare beneficiaries pursuant to  
13 the provisions of Title VIII of the federal Social Security  
14 Act may be deducted from gross receipts. "

15 Section 2. EFFECTIVE DATE. --The effective date of the  
16 provisions of this act is July 1, 1998.

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FORTY-THIRD LEGISLATURE  
SECOND SESSION, 1998

February 13, 1998

Mr. President:

Your FINANCE COMMITTEE, to whom has been referred  
  
SENATE WAYS AND MEANS COMMITTEE SUBSTITUTE FOR  
  
SENATE BILL 62

has had it under consideration and reports same with  
recommendation that it DO PASS.

Respectfully submitted,

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**SWMC/SB 62**

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Ben D. Altamirano, Chairman

Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_  
(Chief Clerk) (Chief Clerk)

Date \_\_\_\_\_

The roll call vote was 6 For 0 Against

Yes: 6

No: None

Excused: Aragon, Carraro, Eisenstadt, Ingle, McKibben

Absent: None

S0062FC1

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1 FORTY-THIRD LEGISLATURE

2 SECOND SESSION, 1998

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6 February 17, 1998

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8 Mr. Speaker:

9  
10 Your TAXATION AND REVENUE COMMITTEE, to whom has been  
11 referred

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13 SENATE WAYS AND MEANS COMMITTEE SUBSTITUTE FOR SENATE  
14 BILL 62

15  
16 has had it under consideration and reports same with  
17 recommendation that it DO PASS, amended as follows:

18 1. On page 2, strike the closing quotation marks.

19  
20 2. On page 2, between lines 14 and 15, insert the  
21 following:

22  
23 "D. For the purposes of this section, "medical doctors  
24 and osteopaths" means persons licensed to practice under  
25 Section 61-6-11 or 61-10-11 NMSA 1978."

FORTY-THIRD LEGISLATURE  
SECOND SESSION, 1998

SWMC/SB 62

HTRC/CS/SB 62

Page 12

Respectfully submitted,

\_\_\_\_\_  
Jerry W. Sandel, Chairman

Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_

(Chief Clerk)

(Chief Clerk)

Date \_\_\_\_\_

The roll call vote was 11 For 1 Against

Yes: 11

No: Sandoval

Excused: Gubbels

Absent: None

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